

## **DEPARTMENT OF THE TREASURY** WASHINGTON, D.C.

## OFFICE OF FOREIGN ASSETS CONTROL

## **DIRECTIVE 1 UNDER EXECUTIVE ORDER 14014**

## Prohibitions Related to Financial Services to or for the Benefit of **Myanma Oil and Gas Enterprise**

Pursuant to sections 1(a)(iv), 1(b), and 8 of Executive Order 14014, "Blocking Property With Respect to the Situation in Burma" (the "Order"), the Director of the Office of Foreign Assets Control (OFAC) has determined, in consultation with the Department of State that the Myanma Oil and Gas Enterprise (MOGE) is a political subdivision, agency, or instrumentality of the Government of Burma, and that the following activities by a U.S. person are prohibited on or after December 15, 2023 except to the extent provided by law, or unless licensed or otherwise authorized by OFAC:

the provision, exportation, or reexportation, directly or indirectly, of financial services to or for the benefit of MOGE or its property or interests in property.

All other activities with MOGE or involving MOGE's property or interests in property are permitted, provided such activities are not otherwise prohibited by law, the Order, or any other sanctions program implemented by OFAC.

Except to the extent otherwise provided by law or unless licensed or otherwise authorized by OFAC, the following are also prohibited: (a) any transaction that evades or avoids, has the purpose of evading or avoiding, causes a violation of, or attempts to violate any of the prohibitions contained in this Directive; and (b) any conspiracy formed to violate any of the prohibitions in this Directive.

October 31, 2023 Dated

Bradley T. Smith

Date: 2023.10.31 08:24:53 -04'00'

Bradley T. Smith Director Office of Foreign Assets Control