



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations
31 CFR Part 591

GENERAL LICENSE NO. 5Z

**Authorizing Certain Transactions Related to the
Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After November 5, 2026**

(a) Except as provided in paragraph (b) of this general license, on or after November 5, 2026, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection 1(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective September 16, 2026, General License No. 5Y, dated August 3, 2026, is replaced and superseded in its entirety by this General License No. 5Z.

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: September 16, 2026