



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

IRANIAN TRANSACTIONS AND SANCTIONS REGULATIONS
STATEMENT OF LICENSING POLICY ON IRAN-RELATED REQUESTS

Consistent with current U.S. foreign policy, the following Statement of Licensing Policy establishes a presumed denial for licensing requests to engage in activities which are prohibited by the Iranian Transactions and Sanctions Regulations (ITSR), 31 C.F.R. part 560, and other Iran-related authorities.

On August 24, 2026, the United States Department of the Treasury announced [Operation Economic Outcast](#) against Iran, an unprecedented, whole-of-government, economic campaign against the Islamic Republic of Iran and its enablers until Iran ceases to pursue nuclear and conventional weapons capabilities and stops actively obstructing the Strait of Hormuz.

As part of this action, OFAC is establishing a licensing policy of presumed denial and suspending the application of previously issued Statements of Licensing Policy that had provided a favorable licensing posture for certain activities.

Under this Statement of Licensing Policy, Iran-related specific licenses may only be issued as required by law or in exceptional and urgent circumstances, such as risk to life, limb, or environmental safety. Persons applying for a specific license through the [OFAC Licensing Portal](#) should provide written attestation demonstrating these circumstances. OFAC will review such applications on a case-by-case basis, in consultation with the Department of State, in determining whether to grant any requested authorization.

Applicants are encouraged to subscribe to OFAC's [Recent Actions Notices](#) to receive notification if this Statement of Licensing Policy is amended or rescinded in the future. If you have any additional questions, you may refer to the OFAC website at <https://ofac.treasury.gov> or submit your inquiries through the [OFAC Compliance Hotline](#).

Issued on behalf of the Secretary of the Treasury:

Bradley T. Smith
Director
Office of Foreign Assets Control

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