OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 14404 of May 1, 2026
Imposing Sanctions on Those Responsible for Repression in Cuba and for Threats to United States National Security and Foreign Policy

GENERAL LICENSE NO. 3

Authorizing Certain Transactions Related to Debt or Equity of, or Derivative Contracts Involving, CEIBA Investments Limited

(a) Except as provided in paragraphs (d) and (e) of this general license, all transactions prohibited by Executive Order (E.O.) 14404 that are ordinarily incident and necessary to the divestment or transfer, or the facilitation of the divestment or transfer, of debt or equity issued or guaranteed by CEIBA Investments Limited, or any entity in which CEIBA Investments Limited owns, directly or indirectly, a 50 percent or greater interest, ("Covered Debt or Equity"), to a non-U.S. person are authorized through 12:01 a.m. eastern daylight time, August 22, 2026.

(b) Except as provided in paragraph (e) of this general license, all transactions prohibited by E.O. 14404 that are ordinarily incident and necessary to facilitating, clearing, and settling trades of Covered Debt or Equity that were placed prior to 4:00 p.m. eastern daylight time, July 23, 2026, are authorized through 12:01 a.m. eastern daylight time, August 22, 2026.

(c) Except as provided in paragraph (e) of this general license, all transactions prohibited by E.O. 14404 that are ordinarily incident and necessary to the wind down of derivative contracts entered into prior to 4:00 p.m. eastern daylight time, July 23, 2026 that (i) include a blocked person described in paragraph (a) of this general license as a counterparty or (ii) are linked to Covered Debt or Equity are authorized through 12:01 a.m. eastern daylight time, August 22, 2026, provided that any payments to a blocked person are made into a blocked interest-bearing account located in the United States.

(d) Paragraph (a) of this general license does not authorize:

(1) U.S. persons to sell, or to facilitate the sale of, Covered Debt or Equity to, directly or indirectly, any person whose property and interests in property are blocked; or

(2) U.S. persons to purchase or invest in, or to facilitate the purchase of or investment in, directly or indirectly, Covered Debt or Equity, other than purchases of or investments in Covered Debt or Equity ordinarily incident and necessary to the divestment or transfer, or the facilitation of the divestment or transfer, of Covered Debt or Equity as described in paragraph (a) of this general license.

(e) This general license does not authorize any transactions otherwise prohibited by E.O. 14404, including transactions involving any person blocked pursuant to E.O. 14404 other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Bradley T. Smith Digitally signed by Bradley T. Smith
Date: 2026.07.23 07:31:49 -04'00'

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: July 23, 2026