



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 13902 of January 10, 2020
(“Imposing Sanctions With Respect to Additional Sectors of Iran”)

GENERAL LICENSE Z

Authorizing Wind Down Activities, Limited Safety and Environmental Transactions, and the Offloading of Cargo Involving Certain Persons or Vessels Blocked on July 14, 2026

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 13902 that are ordinarily incident and necessary to one or more of the following activities involving the blocked persons listed in the Annex to this general license, and any entity in which those blocked persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest (collectively the “Blocked Persons”), or the blocked vessels listed in the Annex to this general license (the “Blocked Vessels”), are authorized through 12:01 a.m. eastern daylight time, September 12, 2026, provided that any payment to a blocked person must be made into a blocked interest-bearing account located in the United States:

(1) The wind down of any financial transaction involving the Blocked Persons or Blocked Vessels;

(2) The safe docking and anchoring in, and departure from, any port, excluding ports located in Iran or the Russian Federation, or under the control of the Government of Iran or the Government of the Russian Federation, of the Blocked Vessels;

(3) The preservation of the health or safety of the crew of any of the Blocked Vessels;

(4) Emergency repairs of any of the Blocked Vessels or environmental mitigation or protection activities relating to any of the Blocked Vessels; or

(5) The delivery and offloading of cargo involving the Blocked Vessels, provided that the cargo was loaded on or before July 14, 2026, and that the delivery and offloading of cargo does not occur at any port located in Iran or the Russian Federation or under the control of the Government of Iran or the Government of the Russian Federation.

Note 1 to paragraph (a). The authorization in paragraph (a) of this general license includes services such as vessel management, crewing, bunkering, piloting, registration, flagging, insurance, classification, and salvage.

(b) This general license does not authorize:

(1) The entry into any new commercial contracts involving the property or interests in property of any blocked persons, including the blocked persons described in paragraph (a) of this general license, except as authorized by paragraph (a); or

(2) Any transactions or activities prohibited by E.O. 13902, except as authorized by paragraph (a) of this general license, or any transaction or activity prohibited by any other E.O. or any part of 31 CFR chapter V, including any transaction or activity involving Iran, the Government of Iran, or Iranian-origin goods or services that is prohibited by the Iranian Transactions and Sanctions Regulations (31 CFR part 560).

Lisa M. Palluconi
Deputy Director
Office of Foreign Assets Control

Dated: July 14, 2026

Annex – Blocked Persons and Vessels Described in Paragraph (a) of General License Z:

Blocked Person	Blocked Vessel Name	IMO Number
Aare Lines Inc	NADIA	9122461
Ava Tarabar Darya Company	SEPEHR PAYAM	9110535
Hope 1 Shipping Inc	HOPE 1	9514339
Kangri 1 Inc	CICCIO	9192442
Lubeck Shipping LLC	GEMMA	9509097
Nuvetro Shipping Inc	JADE	9418999
Ocean Searum One Limited	ELPINIKI (a.k.a. “CORN”)	9606015
Sea Lead Shipping PTE. Ltd.	PAYA LEBAR	9134232
Sea Lead Shipping PTE. Ltd.	SHENTON WAY	9146314
Sea Lead Shipping PTE. Ltd.	TANJONG PAGAR 1	9404508
Veltrrivo Shipping Inc	OPAL	9467158