



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Iranian Transactions and Sanctions Regulations, 31 CFR part 560;
Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587;
Ukraine-/Russia-Related Sanctions Regulations, 31 CFR part 589;
Weapons of Mass Destruction Proliferators Sanctions Regulations, 31 CFR part 544;
Iranian Financial Sanctions Regulations, 31 CFR part 561;
Iranian Sector and Human Rights Abuses Sanctions Regulations, 31 CFR part 562;
Global Terrorism Sanctions Regulations, 31 CFR part 594;
Executive Order 13846 of August 6, 2018
(“Reimposing Certain Sanctions With Respect to Iran”);
Executive Order 13876 of June 24, 2019
(“Imposing Sanctions With Respect to Iran”);
Executive Order 13902 of January 10, 2020
(“Imposing Sanctions With Respect to Additional Sectors of Iran”);
Executive Order 13949 of September 21, 2020
(“Blocking Property of Certain Persons with Respect to the
Conventional Arms Activities of Iran”)

GENERAL LICENSE X

Authorizing the Production, Delivery and Sale of Crude Oil, Petrochemical Products, and Petroleum Products of Iranian-Origin through August 21, 2026

(a) Except as provided in paragraph (b) and (c), all transactions prohibited by the above-listed authorities that are ordinarily incident and necessary to the production, sale, delivery, or offloading of crude oil, petrochemical products, or petroleum products of Iranian origin, including transactions involving vessels blocked under the above-listed authorities, are authorized through 12:01 a.m. eastern daylight time, August 21, 2026.

Note 1 to paragraph (a). Transactions that are ordinarily incident and necessary to the production, sale, delivery, or offloading of such crude oil, petrochemical products, or petroleum products include transactions for the safe docking and anchoring of vessels carrying such crude oil, petrochemical products, or petroleum products; the preservation of the health or safety of the crew of any such vessel; emergency repairs or environmental mitigation or protection activities relating to any such vessel or to such crude oil, petrochemical products, or petroleum products held in storage; and services such as vessel management, crewing, bunkering, piloting, registration, flagging, insurance, classification, and salvage. Iranian-origin crude oil, petrochemical products, and petroleum products subject to this general license include those produced by entities sanctioned under the Iranian Transactions and Sanctions Regulations, 31

CFR part 560, Iranian Financial Sanctions Regulations, 31 CFR part 561, or the Global Terrorism Sanctions Regulations, 31 CFR part 594.

Note 2 to paragraph (a). Transactions authorized by this general license include the importation into the United States of crude oil, petrochemical products, and petroleum products of Iranian origin, where such importation is ordinarily incident and necessary to the sale, delivery, or offloading of such crude oil, petrochemical products, or petroleum products authorized by this general license.

(b) Any payment of funds owed to Iran, the Government of Iran, or any blocked person for the purchase of crude oil, petrochemical products, or petroleum products of Iranian origin authorized by paragraph (a) may be made in U.S. dollar-denominated funds.

(c) This general license does not authorize:

(1) Any transaction involving a person located in or organized under the laws of the Democratic People's Republic of Korea, the Republic of Cuba, the Covered Regions of Ukraine, as defined by E.O. 14065, the Crimea Region of Ukraine, as defined by E.O. 13685, or any entity that is owned or controlled by or in a joint venture with such persons; or

(2) Any other transactions or activities prohibited by any other Executive order or by any part of 31 CFR chapter V not referenced in this general license.

Bradley T. Smith
Director
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