



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations  
31 CFR Part 591

GENERAL LICENSE NO. 5W

**Authorizing Certain Transactions Related to the  
Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After June 19, 2026**

(a) Except as provided in paragraph (b) of this general license, on or after June 19, 2026, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection 1(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective May 4, 2026, General License No. 5V, dated March 19, 2026, is replaced and superseded in its entirety by this General License No. 5W.

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Bradley T. Smith  
Director  
Office of Foreign Assets Control

Dated: May 4, 2026