



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

**OFFICE OF FOREIGN ASSETS CONTROL**

**Executive Order 13902 of January 10, 2020  
("Imposing Sanctions With Respect to Additional Sectors of Iran")**

**GENERAL LICENSE V**

**Authorizing the Wind Down of Transactions Involving Hengli Petrochemical (Dalian)  
Refinery Co., Ltd.**

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 13902 that are ordinarily incident and necessary to the wind down of any transaction involving Hengli Petrochemical (Dalian) Refinery Co., Ltd. (Hengli Petrochemical), or any entity in which Hengli Petrochemical owns, directly or indirectly, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern daylight time, May 24, 2026, provided that any payment to a blocked person must be made into a blocked, interest-bearing account located in the United States.

(b) This general license does not authorize any transactions otherwise prohibited by E.O. 13902, including transactions involving any person blocked pursuant to E.O. 13902 other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

---

Bradley T. Smith  
Director  
Office of Foreign Assets Control

Dated: April 24, 2026