



**DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.**

**OFFICE OF FOREIGN ASSETS CONTROL**

**Global Terrorism Sanctions Regulations  
31 CFR part 594**

**Illicit Drug Trade Sanctions Regulations  
31 CFR part 599**

**GENERAL LICENSE NO. 34**

**Authorizing the Wind Down of Transactions Involving Kovay Gardens**

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by the Global Terrorism Sanctions Regulations, 31 CFR part 594 (GTSR) or the Illicit Drug Trade Sanctions Regulations, 31 CFR part 599 (IDTSR), that are ordinarily incident and necessary to the wind down of any transaction involving Kovay Gardens, or any entity in which Kovay Gardens owns, directly or indirectly, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern daylight time, March 21, 2026, provided that any payment to a blocked person is made into a blocked account in accordance with the IDTSR and GTSR.

(b) This general license does not authorize any transactions otherwise prohibited by the GTSR or IDTSR, including transactions involving any person blocked pursuant to the GTSR or IDTSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

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Bradley T. Smith  
Director  
Office of Foreign Assets Control

Dated: February 19, 2026