

TABLE 1 TO PARAGRAPH (e)—SPREADS—Continued

Maturity point	Second quarter 2025 spreads (percent)	Third quarter 2025 spreads (percent)	Fourth quarter 2025 spreads (percent)	First quarter 2026 spreads (percent)
8.0	0.35	0.36	0.43	0.48
8.5	0.34	0.34	0.41	0.45
9.0	0.34	0.34	0.41	0.45
9.5	0.33	0.33	0.39	0.43
10.0	0.33	0.33	0.39	0.43
10.5	0.32	0.32	0.37	0.40
11.0	0.32	0.32	0.37	0.40
11.5	0.32	0.30	0.34	0.37
12.0	0.32	0.30	0.34	0.37
12.5	0.31	0.28	0.32	0.34
13.0	0.31	0.28	0.32	0.34
13.5	0.30	0.27	0.30	0.31
14.0	0.30	0.27	0.30	0.31
14.5	0.29	0.25	0.27	0.28
15.0	0.29	0.25	0.27	0.28
15.5	0.28	0.24	0.25	0.25
16.0	0.28	0.24	0.25	0.25
16.5	0.27	0.22	0.23	0.22
17.0	0.27	0.22	0.23	0.22
17.5	0.26	0.20	0.20	0.19
18.0	0.26	0.20	0.20	0.19
18.5	0.25	0.19	0.18	0.16
19.0	0.25	0.19	0.18	0.16
19.5	0.24	0.17	0.16	0.13
20.0	0.24	0.17	0.16	0.13
20.5	0.23	0.16	0.14	0.11
21.0	0.23	0.16	0.14	0.11
21.5	0.22	0.14	0.12	0.08
22.0	0.22	0.14	0.12	0.08
22.5	0.22	0.13	0.10	0.06
23.0	0.22	0.13	0.10	0.06
23.5	0.21	0.12	0.08	0.04
24.0	0.21	0.12	0.08	0.04
24.5	0.20	0.11	0.07	0.02
25.0	0.20	0.11	0.07	0.02
25.5	0.20	0.10	0.06	0.00
26.0	0.20	0.10	0.06	0.00
26.5	0.20	0.09	0.05	-0.01
27.0	0.20	0.09	0.05	-0.01
27.5	0.19	0.09	0.04	-0.02
28.0	0.19	0.09	0.04	-0.02
28.5	0.19	0.09	0.03	-0.03
29.0	0.19	0.09	0.03	-0.03
29.5	0.19	0.09	0.03	-0.03
30.0	0.19	0.09	0.03	-0.03

Joseph Krettek,

Assistant General Counsel, Pension Benefit Guaranty Corporation.

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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 587

Publication of Russian Harmful Foreign Activities Sanctions Regulations Web General License 129

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of a web general license.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing a general license (GL) issued pursuant to the Russian Harmful Foreign Activities Sanctions Regulations: GL 129, which was previously made available on OFAC's website.

DATES: GL 129 was issued on October 29, 2025. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

Background

On October 29, 2025, OFAC issued GL 129 to authorize certain transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587. This GL was made available on OFAC's website (<https://ofac.treasury.gov>) when it was issued. The text of this GL is provided below.

OFFICE OF FOREIGN ASSETS CONTROL

Russian Harmful Foreign Activities Sanctions Regulations

31 CFR Part 587

GENERAL LICENSE NO. 129

Authorizing Transactions Involving Rosneft Deutschland GmbH and RN Refining & Marketing GmbH

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), involving Rosneft Deutschland GmbH (RN Germany) or RN Refining & Marketing GmbH (RN Refining & Marketing), or any entity in which RN Germany or RN Refining & Marketing own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern daylight time, April 29, 2026.

(b) This general license does not authorize any transactions otherwise prohibited by the RuHSR, including transactions involving any person blocked pursuant to the RuHSR, including any other blocked affiliates of Rosneft Oil Company, other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: October 29, 2025.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 587

Publication of Russian Harmful Foreign Activities Sanctions Regulations Web General License 130

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of a web general license.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing a general license (GL) issued pursuant to the Russian Harmful Foreign Activities Sanctions Regulations: GL 130, which was previously made available on OFAC's website.

DATES: GL 130 was issued on September 29, 2025. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

Background

On September 29, 2025, OFAC issued GL 130 to authorize certain transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587. This GL was made available on OFAC's website (<https://ofac.treasury.gov>) when it was issued. GL 130 replaced and superseded GL 13N. GL 130 has an expiration date of January 9, 2026. The text of this GL is provided below.

OFFICE OF FOREIGN ASSETS CONTROL

Russian Harmful Foreign Activities Sanctions Regulations

31 CFR Part 587

GENERAL LICENSE NO. 130

Authorizing Certain Administrative Transactions Prohibited by Directive 4 Under Executive Order 14024

(a) Except as provided in paragraph (b) of this general license, U.S. persons, or entities owned or controlled, directly or indirectly, by a U.S. person, are authorized to pay taxes, fees, or import duties, and purchase or receive permits, licenses, registrations, certifications, or tax refunds to the extent such transactions are prohibited by Directive 4 under Executive Order 14024, Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation, provided such transactions are ordinarily incident and necessary to the day-to-day operations in the Russian Federation of such U.S. persons or entities, through 12:01 a.m. eastern standard time, January 9, 2026.

(b) This general license does not authorize:

(1) Any debit to an account on the books of a U.S. financial institution of the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, or the Ministry of Finance of the Russian Federation; or

(2) Any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person blocked pursuant to the RuHSR, unless separately authorized.

(c) Effective September 29, 2025, General License No. 13N, dated July 8, 2025, is replaced and superseded in its entirety by this General License No. 130.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: September 29, 2025.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 587

Publication of Russian Harmful Foreign Activities Sanctions Regulations Web General License 132

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of a web general license.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing a general license (GL) issued pursuant to the Russian Harmful Foreign Activities Sanctions Regulations: GL 132, which was previously made available on OFAC's website.

DATES: GL 132 was issued on November 21, 2025. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

Background

On November 21, 2025, OFAC issued GL 132 to authorize certain transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587. This GL was made available on OFAC's website (<https://ofac.treasury.gov>) when it was