



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

**Russian Harmful Foreign Activities Sanctions Regulations
31 CFR part 587**

GENERAL LICENSE NO. 121

Authorizing Petroleum Services Related to Certain Projects

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by the determination of January 10, 2025 made pursuant to section 1(a)(ii) of Executive Order 14071 (“Prohibition on Petroleum Services”) that are related to the projects listed below are authorized until 12:01 a.m. eastern daylight time June 28, 2025:

- (1) Caspian Pipeline Consortium;
- (2) Tengizchevroil; or
- (3) Sakhalin-2.

(b) This general license does not authorize any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person blocked pursuant to the RuHSR, unless separately authorized.

Lisa M. Palluconi
Acting Director
Office of Foreign Assets Control

Dated: January 10, 2025