

DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL REPORT OF LICENSING ACTIVITIES PURSUANT TO THE TRADE SANCTIONS REFORM AND EXPORT ENHANCEMENT ACT OF 2000

First Quarter Report Fiscal Year 2022 October - December 2021

This report is submitted pursuant to Section 906(b) of the Trade Sanctions Reform and Export Enhancement Act of 2000 (TSRA) and covers activities undertaken by the Department of the Treasury's Office of Foreign Assets Control (OFAC) under Section 906(a)(1) of the TSRA from October through December 2021. Under the procedures established in its TSRA-related regulations, OFAC processes license applications requesting authorization to export agricultural commodities, medicine, and medical devices to Iran under the licensing regime set forth in Section 906 of the TSRA.

From October through December 31, 2021, OFAC's Licensing Division received a total of 19 applications pursuant to Section 906(a)(1) of the TSRA. During this period, OFAC issued a total of 14 licensing determinations, of which 11 were for cases received in this quarter. OFAC issued 6 licenses, 0 license amendments, 2 "return-without-action" letters, 0 denial letters, and 4 general license guidance letters in this quarter. For more details, see Chart 1 and Graph 1.

CHART 1
Number of License Applications and Licenses Issued by Product

	Agricultural Commodities	Medicine	Medical Devices	TOTAL
License Applications	4	8	7	19
Licenses Issued	2	2	2	6
License Amendments Issued	0	0	0	0
Applications Denied	0	0	0	0

¹A "licensing determination" is any action that OFAC takes on a license application. It may take the form of a license, a license amendment, a "return-without-action" letter, a general license guidance letter, an interpretive guidance letter, a denial letter, or a close-out determination.

GRAPH 1

Average Processing Time for Issuing Licensing Determinations (Business Days)

