



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

**OFFICE OF FOREIGN ASSETS CONTROL**

**Russian Harmful Foreign Activities Sanctions Regulations  
31 CFR part 587**

**GENERAL LICENSE NO. 119**

**Authorizing Certain Transactions Involving Public Joint Stock Company Gazprom Neft  
Related to Diplomatic and Consular Mission Operations Outside of the Russian Federation**

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to the official business of diplomatic or consular missions located outside of the Russian Federation and involving Public Joint Stock Company Gazprom Neft (Gazprom Neft), or any entity in which Gazprom Neft owns, directly or indirectly, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern standard time February 27, 2025.

(b) This general license does not authorize:

(1) Any transactions prohibited by Directive 2 under E.O. 14024, *Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions*;

(2) Any transactions prohibited by Directive 4 under E.O. 14024, *Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation*; or

(3) Any transactions otherwise prohibited by the RuHSR, including transactions involving any person blocked pursuant to the RuHSR other than the blocked entities described in paragraph (a) of this general license, unless separately authorized.

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Lisa M. Palluconi  
Acting Director  
Office of Foreign Assets Control

Dated: January 10, 2025