



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Russian Harmful Foreign Activities Sanctions Regulations
31 CFR part 587

GENERAL LICENSE NO. 115

Authorizing Transactions Involving Gazprombank Related to Civil Nuclear Energy

(a) Except as provided in paragraph (c) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 involving Gazprombank Joint Stock Company (“Gazprombank”), or any entity in which Gazprombank owns, directly or indirectly, a 50 percent or greater interest, that are related to civil nuclear energy are authorized through 12:01 a.m. eastern daylight time, June 30, 2025.

(b) For the purposes of this general license, the term “related to civil nuclear energy” means transactions undertaken solely to maintain or support civil nuclear projects initiated before November 21, 2024.

(c) This general license does not authorize:

(1) Any transactions related to the Paks II nuclear power plant project (Paks II), including Paks II. Nuclear Power Plant Private Limited Company, or any successor project to the Paks II;

(2) Any transactions prohibited by Directive 2 under E.O. 14024, *Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions*;

(3) Any debit to an account on the books of a U.S. financial institution of the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, or the Ministry of Finance; or

(4) Any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person

blocked pursuant to the RuHSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Lisa M. Palluconi
Acting Director
Office of Foreign Assets Control

Dated: December 18, 2024