



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Global Terrorism Sanctions Regulations
31 CFR part 594

GENERAL LICENSE NO. 31

**Authorizing Certain Transactions Related to Debt or Equity of, or Derivative Contracts
Involving, Certain Entities Blocked on October 7, 2024**

(a) Except as provided in paragraphs (d) and (e) of this general license, all transactions prohibited by the Global Terrorism Sanctions Regulations, 31 CFR part 594 (GTSR), that are ordinarily incident and necessary to the divestment or transfer, or the facilitation of the divestment or transfer, of debt or equity of Investrade Portfooy Yonetimi Anomim Sirketi (Investrade Portfooy), and any entity in which Investrade Portfooy owns, directly or indirectly, a 50 percent or greater interest (“Covered Debt or Equity”), to a non-U.S. person are authorized through 12:01 am eastern standard time November 21, 2024:

(b) Except as provided in paragraph (e) of this general license, all transactions prohibited by the GTSR that are ordinarily incident and necessary to facilitating, clearing, and settling trades of Covered Debt or Equity that were placed prior to 4:00 p.m. eastern daylight time, October 7, 2024, are authorized through 12:01 a.m. eastern standard time November 21, 2024.

(c) Except as provided in paragraph (e), all transactions prohibited by the GTSR that are ordinarily incident and necessary to the wind down of derivative contracts entered into prior to 4:00 p.m. eastern daylight time, October 7, 2024, that (i) include a blocked person described in paragraph (a) of this general license as a counterparty or (ii) are linked to Covered Debt or Equity are authorized through 12:01 a.m. eastern standard time, November 21, 2024, provided that any payments to a blocked person are made into a blocked account in accordance with the GTSR.

(d) Paragraph (a) of this general license does not authorize:

(1) U.S. persons to sell, or to facilitate the sale of, Covered Debt or Equity to, directly or indirectly, any person whose property and interests in property are blocked; or

(2) U.S. persons to purchase or invest in, or to facilitate the purchase of or investment in, directly or indirectly, Covered Debt or Equity, other than purchases of or investments in Covered Debt or Equity ordinarily incident and necessary to the divestment or transfer of Covered Debt or Equity as described in paragraph (a) of this general license.

(e) This general license does not authorize any transactions otherwise prohibited by the GTSR, including transactions involving any person blocked pursuant to the GTSR, other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Lisa M. Palluconi
Acting Director
Office of Foreign Assets Control

Dated: October 7, 2024