



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Reporting Instructions under the Rebuilding Economic Prosperity and Opportunity for Ukrainians Act

Pursuant to section 104(a) of the Rebuilding Economic Prosperity and Opportunity for Ukrainians Act, P.L. 118-50, Division F (the “REPO for Ukrainians Act,” or the “Act”), all financial institutions at which Russian sovereign assets are located, and that know or should know of such assets, are required to provide notice of such assets to the Office of Foreign Assets Control (OFAC) no later than August 2, 2024 or within 10 days of the detection of such assets. Financial institutions that maintain correspondent or payable-through accounts on behalf of foreign financial institutions should exercise reasonable due diligence to report any Russian sovereign assets held in such accounts.

Financial institutions may rely on reports regarding Russian sovereign assets located at the financial institution that are filed pursuant to Directive 4 under Executive Order (E.O.) 14024 or in reports of blocked property filed pursuant to 31 C.F.R. § 501.603(b) to fulfill their obligations under section 104(a) of the Act with respect to those assets and should not re-report to OFAC any such assets under this instruction. Reports provided under this instruction shall identify Russian sovereign assets not otherwise reported to OFAC pursuant to Directive 4 under E.O. 14024 or in reports of blocked property filed pursuant to 31 C.F.R. § 501.603(b).

(a) Reports. Reports of Russian sovereign assets shall include the following:

- (1) The name and address of the person in possession or control of the property;
- (2) The date the property came into the possession or control of such person;
- (3) The person that owns the account or property;
- (4) A description of the property and its location in the United States or otherwise, including any relevant account types, account numbers, reference numbers, dates, or other information necessary to identify the property;
- (5) The actual, or if unknown, estimated value of the property in U.S. dollars. Foreign currencies must be reported in U.S. dollars with the foreign currency amount and notional exchange rate in the narrative; and
- (6) A copy of the most recent relevant account statement or other documentation to support the estimated value of the property.

Reports under this instruction should be submitted using the REPO for Ukrainians Act Report Form, which is available on OFAC’s website (<https://ofac.treasury.gov>). Financial institutions with responsive information should email completed forms to ofacreport@treasury.gov with the subject line, “[Name of Financial Institution] REPO for Ukrainians Act Report.”

(b) Definitions. Pursuant to section 2 of the Act and for purposes of these instructions:

(1) The term “financial institution” means a financial institution specified in subparagraph (A), (B), (C), (D), (E), (F), (G), (H), (I), (J), (M), or (Z) of section 5312(a)(2) of title 31 United States Code.

(2) The term “Russian sovereign asset” means any of the following, regardless of whether such asset is blocked or effectively immobilized by the Department of the Treasury:
(A) Funds and other property of (i) the Central Bank of the Russian Federation, (ii) the Russian National Wealth Fund, or (iii) the Ministry of Finance of the Russian Federation;
or (B) any other funds or other property that are owned by the Government of the Russian Federation, including by any subdivision, agency, or instrumentality of that government.

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: July 23, 2024