PART 746—EMBARGOES AND OTHER SPECIAL CONTROLS

§ 746.10 ‘Luxury goods’ sanctions against Russia and Belarus and Russian and Belarusian oligarchs and malign actors.

(a) * * *

(2) Russian and Belarusian oligarch and malign actors. The license requirements under this section for persons designated on OFAC’s SDN List with the identifier [BELARUS], [BELARUS–EO14038], [RUSSIA–E.O. 14024], [UKRAINE–EO13660], [UKRAINE–EO13661], [UKRAINE–EO13662], or [UKRAINE–EO13685] were removed from this section on March 21, 2024, because a broader license requirement for all items subject to the EAR is required under § 744.8 as of March 21, 2024, which includes all ‘luxury goods’ under supplement no. 5 to part 746 and any other item subject to the EAR. See § 744.8 of the EAR for license requirements for persons designated on OFAC’s SDN List with the identifier [BELARUS], [BELARUS–EO14038], [RUSSIA–E.O. 14024], [UKRAINE–EO13660], [UKRAINE–EO13661], [UKRAINE–EO13662], or [UKRAINE–EO13685].

(3) Exclusion from scope of U.S.-origin controlled content under paragraph (a)(1) of this section. For purposes of determining U.S.-origin controlled content under supplement no. 2 to part 744 of the EAR when making a de minimis calculation for reexports and exports from abroad to Russia or Belarus, the license requirements in paragraph (a)(1) of this section are not used to determine controlled U.S.-origin content in a foreign-made item, provided the criteria
made available on OFAC’s website (https://ofac.treasury.gov) when it was issued. The text of these GLs is provided below.

OFFICE OF FOREIGN ASSETS CONTROL
Russian Harmful Foreign Activities Sanctions Regulations
31 CFR Part 587

GENERAL LICENSE NO. 88
Authorizing the Wind Down of Transactions Involving Certain Entities Blocked on February 23, 2024

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to the wind down of any transaction involving one or more of the following blocked entities are authorized through 12:01 a.m. eastern daylight time, April 8, 2024, provided that any payment to a blocked person is made into a blocked account in accordance with the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR):
(1) PJSC Transcontainer;
(2) Publichnoe Aktzionernoe Obshchestvo Mechel;
(3) JSC SUEK;
(4) ILLC Geopromining Investment;
(5) LLC Holding GPM;
(6) Joint Stock Company Samara Metallurgical Plant;
(7) Joint Stock Company Rimeria;
(8) Public Joint Stock Company Pipe Metallurgical Company;
(9) Vostochnaya Stevedoring Company LLC;
(10) JSC Rosgeologia;
(11) National Payment Card System Joint Stock Company;
(12) Limited Liability Company BSF Capital;
(13) Limited Liability Company Investment Consultant Elbrus Capital;
(14) Limited Liability Company Orbita Capital Partners;
(15) Nonprofit Organization Investment and Venture Fund of the Republic of Tatarstan;
(16) Obshchestvo S Ogranichennoi Otvetstvennosti Guard Kapital;
(17) Limited Liability Company Shipbuilding Complex Zvezda; and
(18) Any entity in which one or more of the above persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest.

(b) This general license does not authorize:
(1) Any transactions prohibited by Directive 2 under E.O. 14024, Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions;
(2) Any transactions prohibited by Directive 4 under E.O. 14024, Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation; or
(3) Any transactions otherwise prohibited by the RuHSR, including transactions involving any person blocked pursuant to the RuHSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.
Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: February 23, 2024.

OFFICE OF FOREIGN ASSETS CONTROL
Russian Harmful Foreign Activities Sanctions Regulations
31 CFR Part 587

GENERAL LICENSE NO. 88A
Authorizing the Wind Down of Transactions Involving Certain Entities Blocked on February 23, 2024

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to the wind down of any transaction involving one or more of the following blocked entities are authorized through 12:01 a.m. eastern daylight time, April 8, 2024, provided that any payment to a blocked person is made into a blocked account in accordance with the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR):
(1) PJSC Transcontainer;
(2) Publichnoe Aktzionernoe Obshchestvo Mechel;
(3) JSC SUEK;
(4) ILLC Geopromining Investment;
(5) LLC Holding GPM;
(6) Joint Stock Company Samara Metallurgical Plant;
(7) Joint Stock Company Rimeria;
(8) Public Joint Stock Company Pipe Metallurgical Company;
(9) Vostochnaya Stevedoring Company LLC;
(10) JSC Rosgeologia;
(11) National Payment Card System Joint Stock Company;
(12) Limited Liability Company BSF Capital;
(13) Limited Liability Company Investment Consultant Elbrus Capital;
(14) Limited Liability Company Orbita Capital Partners;
(15) Nonprofit Organization Investment and Venture Fund of the Republic of Tatarstan;
(16) Obshchestvo S Ogranichennoi Otvetstvennostyu Guard Kapital;
(17) Limited Liability Company Shipbuilding Complex Zvezda; and
(19) Any entity in which one or more of the above persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest.

(b) This general license does not authorize:
(1) Any transactions prohibited by Directive 2 under E.O. 14024, Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions;
(2) Any transactions prohibited by Directive 4 under E.O. 14024, Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation; or
(3) Any transactions otherwise prohibited by the RuHSR, including transactions involving any person blocked pursuant to the RuHSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.
Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: February 23, 2024.

OFFICE OF FOREIGN ASSETS CONTROL
Russian Harmful Foreign Activities Sanctions Regulations
31 CFR Part 587

GENERAL LICENSE NO. 90
Authorizing Certain Transactions Related to Debt or Equity of, or Derivative Contracts Involving, Certain Entities Blocked on February 23, 2024

(a) Except as provided in paragraphs (d) and (e) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to the divestment or transfer, or the facilitation of the divestment or transfer, of debt or equity issued or guaranteed by the following blocked entities (“Covered Debt or Equity”) to a non-U.S. person are authorized through 12:01 a.m. eastern daylight time, April 8, 2024:
(1) LLC Holding GPM;
(2) Limited Liability Company Geopromaining Verkhne Menkeche;
(3) Joint Stock Company Sarylakh Surma;
(4) Joint Stock Company Zvezda;
(5) ILLC Geopromining Investment;
(6) Public Joint Stock Company PIK Specialized Homebuilder; and
(7) Any entity in which one or more of the above persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest.

(b) Except as provided in paragraph (e) of this general license, all transactions prohibited by E.O. 14024 that are ordinarily incident and necessary to the divestment or transfer, or the facilitation of the divestment or transfer, or the facilitation of the winding up of Covered Debt or Equity that were placed prior to 4:00 p.m. eastern standard time, February 23, 2024 are authorized through 12:01 a.m. eastern daylight time, April 8, 2024.

(c) Effective February 23, 2024, General License No. 88, dated February 23, 2024, is replaced and superseded in its entirety by this General License No. 88A.
Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: February 23, 2024.
GENERAL LICENSE NO. 91
Authorizing Limited Safety and Environmental Transactions Involving Certain Blocked Persons or Vessels
(a) Except as provided in paragraph (c) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to one of the following activities involving the blocked persons described in paragraph (b) are authorized through 12:01 a.m. eastern daylight time, May 23, 2024, provided that any payment to a blocked person must be made into a blocked account in accordance with the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RUHSR):
(1) The safe docking and anchoring in port of any vessels in which any person listed in paragraph (b) of this general license has a property interest ("blocked vessels");
(2) The preservation of the health or safety of the crew of any of the blocked vessels; or
(3) Emergency repairs of any of the blocked vessels or environmental mitigation or protection activities relating to any of the blocked vessels.
(b) The authorization in paragraph (a) of this general license applies to the following blocked persons listed on the Office of Foreign Assets Control’s Specially Designated Nationals and Blocked Persons List and any entity in which any of the following persons own, directly or indirectly, individually or in the aggregate, 50 percent or greater interest:
(1) Ladoga Shipping Company Limited Liability Company;
(2) JSC Polar Marine Geosurvey Expedition;
(3) Yuzhmorgeologiya AO;
(4) Sevmorneftegazodizika AO; and
(5) Amigo AO.
(c) This general license does not authorize:
(1) The entry into any new commercial contracts involving the property or interests in property of any blocked persons, including the blocked entities described in paragraph (b) of this general license, except as authorized by paragraph (a);
(2) The offloading of any cargo onboard any of the blocked vessels, including the offloading of crude oil or petroleum products of Russian Federation origin, except for the offloading of cargo that is ordinarily incident and necessary to address vessel emergencies authorized pursuant to paragraph (a) of this general license;
(3) Any transactions related to the sale of crude oil or petroleum products of Russian Federation origin;
(4) Any transactions prohibited by Executive Order (E.O.) 14024, Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions; or
(5) Any transactions otherwise prohibited by the RUHSR, including transactions involving any person blocked pursuant to the RUHSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.
Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: February 23, 2024.
OFFICE OF FOREIGN ASSETS CONTROL
Russian Harmful Foreign Activities Sanctions Regulations
31 CFR Part 587
GENERAL LICENSE NO. 91A
Authorizing Limited Safety and Environmental Transactions Involving Certain Blocked Persons or Vessels
(a) Except as provided in paragraph (c) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to one of the following activities involving the blocked persons described in paragraph (b) are authorized through 12:01 a.m. eastern daylight time, May 23, 2024, provided that any payment to a blocked person must be made into a blocked account in accordance with the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RUHSR):
(1) The safe docking and anchoring in port of any vessels in which any person listed in paragraph (b) of this general license has a property interest ("blocked vessels");
(2) The preservation of the health or safety of the crew of any of the blocked vessels; or
(3) Emergency repairs of any of the blocked vessels or environmental mitigation or protection activities relating to any of the blocked vessels.
(b) The authorization in paragraph (a) of this general license applies to the following blocked persons listed on the Office of Foreign Assets Control’s Specially Designated Nationals and Blocked Persons List and any entity in which any of the following persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest:
(1) Ladoga Shipping Company Limited Liability Company;
(2) JSC Polar Marine Geosurvey Expedition;
(3) Yuzhmorgeologiya AO;
(4) Sevmorneftegazodizika AO; and
(5) Amigo AO.
(c) This general license does not authorize:
(1) The entry into any new commercial contracts involving the property or interests in property of any blocked persons, including the blocked entities described in paragraph (b) of this general license, except as authorized by paragraph (a);
(2) The offloading of any cargo onboard any of the blocked vessels, including the offloading of crude oil or petroleum products of Russian Federation origin, except for the offloading of cargo that is ordinarily incident and necessary to address vessel emergencies authorized pursuant to paragraph (a) of this general license;
(3) Any transactions related to the sale of crude oil or petroleum products of Russian Federation origin;
(4) Any transactions prohibited by Executive Order (E.O.) 14024, Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions; or
(5) Any transactions otherwise prohibited by the RUHSR, including transactions involving any person blocked pursuant to the RUHSR other than the blocked persons described in paragraph (b) of this general license, unless separately authorized.
(d) Effective February 23, 2024, General License No. 91, dated February 23, 2024, is replaced and superseded in its entirety by this General License No. 91A.
Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: February 23, 2024.

OFFICE OF FOREIGN ASSETS CONTROL

Russian Harmful Foreign Activities Sanctions Regulations

31 CFR Part 587

GENERAL LICENSE NO. 92

Authorizing the Offloading of Cargo From Sovcomflot Vessels

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to the delivery and offloading of cargo from any vessel identified on the Office of Foreign Assets Control’s List of Specially Designated Nationals and Blocked Persons that is blocked solely due to a property interest of Joint Stock Company Sovcomflot or any entity in which Sovcomflot owns, directly or indirectly, a 50 percent or greater interest, are authorized, provided that such vessel is not identified on the Office of Foreign Assets Control’s List of Specially Designated Nationals and Blocked Persons.

(b) This general license does not authorize:

(1) Any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person or property blocked pursuant to the RuHSR other than the blocked persons and vessels described in paragraph (a) of this general license, unless separately authorized.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: February 23, 2024.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
[FR Doc. 2024–05990 Filed 3–20–24; 8:45 am]
BILLING CODE 4810–AL–P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 587

Publication of Russian Harmful Foreign Activities Sanctions Regulations Web General License 83A

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of web general license.

SUMMARY: The Department of the Treasury’s Office of Foreign Assets Control (OFAC) is publishing one general license (GL) issued pursuant to the Russian Harmful Foreign Activities Sanctions Regulations: GL 83A, which was previously made available on OFAC’s website.

DATES: GL 83A was issued on February 22, 2023 made pursuant to section 1(a)(i)(B) of Executive Order (E.O.) 14068, as amended by E.O. 14114 (“Prohibitions Related to Imports of Certain Categories of Fish, Seafood, and Preparations Thereof”), that are ordinarily incident and necessary to the importation into the United States of seafood derivative products that were loaded onto a vessel at the port of loading prior to 12:01 a.m. eastern standard time on February 20, 2024, pursuant to written contracts or written agreements entered into prior to December 22, 2023, are authorized through 12:01 a.m. eastern daylight time, May 31, 2024.

(b) This general license does not authorize any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person blocked pursuant to the RuHSR, unless separately authorized.

(c) Effective February 20, 2024, General License No. 83, dated December 22, 2023, is replaced and superseded in its entirety by this General License No. 83A.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
Dated: February 20, 2024.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
[FR Doc. 2024–05989 Filed 3–20–24; 8:45 am]
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