OFFICE OF FOREIGN ASSETS CONTROL

Russian Harmful Foreign Activities Sanctions Regulations
31 CFR part 587

GENERAL LICENSE NO. 88

Authorizing the Wind Down of Transactions Involving Certain Entities Blocked on February 23, 2024

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to the wind down of any transaction involving one or more of the following blocked entities are authorized through 12:01 a.m. eastern daylight time, April 8, 2024, provided that any payment to a blocked person is made into a blocked account in accordance with the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR):

(1) PJSC Transcontainer;

(2) Publichnoe Aktsionernoe Obshchestvo Mechel;

(3) JSC SUEK;

(4) ILLC Geopromining Investment;

(5) LLC Holding GPM;

(6) Joint Stock Company Samara Metallurgical Plant;

(7) Joint Stock Company Rimera;

(8) Public Joint Stock Company Pipe Metallurgical Company;

(9) Vostochnaya Stevedoring Company LLC;

(10) JSC Rosgeologia;

(11) National Payment Card System Joint Stock Company;

(12) Limited Liability Company BSF Capital;

(13) Limited Liability Company Investment Consultant Elbrus Capital;
(14) Limited Liability Company Orbita Capital Partners;

(15) Nonprofit Organization Investment and Venture Fund of the Republic of Tatarstan;

(16) Obshchestvo S Ogranichennoi Otvetstvennostyu Guard Kapital;

(18) Limited Liability Company Shipbuilding Complex Zvezda; and

(19) Any entity in which one or more of the above persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest.

(b) This general license does not authorize:

(1) Any transactions prohibited by Directive 2 under E.O. 14024, Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions;

(2) Any transactions prohibited by Directive 4 under E.O. 14024, Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation; or

(3) Any transactions otherwise prohibited by the RuHSR, including transactions involving any person blocked pursuant to the RuHSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Dated: February 23, 2024

Bradley T. Smith
Director
Office of Foreign Assets Control

Digitally signed by Bradley T. Smith
Date: 2024.02.23 07:10:26 -05'00'