



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations
31 CFR Part 591

GENERAL LICENSE NO. 3I

**Authorizing Transactions Related to, Provision of
Financing for, and Other Dealings in Certain Bonds**

(a) Except as provided in paragraphs (e) and (f) of this general license, all transactions related to, the provision of financing for, and other dealings in bonds specified in the Annex to this general license (GL 3I Bonds) that would be prohibited by Subsection 1(a)(iii) of Executive Order (E.O.) 13808 of August 24, 2017 or by E.O. 13850 of November 1, 2018, each as amended by E.O. 13857 of January 25, 2019, or by E.O. 13884 of August 5, 2019, as collectively incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized, including, on or after October 18, 2023, divestment or transfer of, or facilitation of divestment or transfer of, any holdings in such bonds to a U.S. person.

(b) Except as provided in paragraph (f) of this general license, U.S. persons are authorized to engage in all transactions prohibited by Subsection 1(a)(iii) of E.O. 13808 or by E.O. 13850, each as amended, or by E.O. 13884, as collectively incorporated into the VSR, that are ordinarily incident and necessary to facilitating, clearing, and settling trades of holdings in GL 3I Bonds, provided such trades were placed prior to 4:00 p.m. eastern standard time on February 1, 2019.

(c) Except as provided in paragraph (f) of this general license, all transactions and activities prohibited by Subsection 1(a)(iii) of E.O. 13808 or by E.O. 13850, each as amended, or by E.O. 13884, as collectively incorporated into the VSR, that are ordinarily incident and necessary to the wind down of financial contracts or other agreements that were entered into prior to 4:00 p.m. eastern standard time on February 1, 2019, involving, or linked to, GL 3I Bonds are authorized. This authorization is valid through 12:01 a.m. eastern daylight time, March 31, 2020.

(d) Except as provided in paragraph (f) of this general license, all transactions related to, the provision of financing for, and other dealings in bonds that were issued both (i) prior to August 25, 2017 (the effective date of E.O. 13808), and (ii) by U.S. person entities owned or controlled, directly or indirectly, by the Government of Venezuela, other than PDV Holding, Inc. (PDVH), CITGO Holding, Inc., and any of their subsidiaries, that would be prohibited by E.O. 13808 or E.O. 13850, each as amended, or by E.O. 13884, as collectively incorporated into the VSR, are authorized.

(e) Paragraph (a) of this general license does not authorize U.S. persons to sell, or to facilitate the sale of, GL3I Bonds to, directly or indirectly, any person whose property and interests in property are blocked pursuant to the VSR.

(f) This general license does not authorize:

(1) The unblocking of any property blocked pursuant to the VSR, or any other part of 31 CFR chapter V, except as authorized by paragraphs (a), (b), (c), and (d); or

(2) Any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V, or any transactions or activities with any blocked persons other than transactions or activities involving the Government of Venezuela, including Banco Central de Venezuela, that are described in this general license.

(g) Effective October 18, 2023, General License No. 3H, dated May 12, 2020, is replaced and superseded in its entirety by this General License No. 3I.

Bradley T. Smith Digitally signed by Bradley T. Smith
Date: 2023.10.18 16:47:47 -04'00'

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: October 18, 2023

Annex – Venezuela-related Bonds Described in Paragraph (a) of General License 3I (GL 3I Bonds)

List of GL 3I Bonds, as of October 18, 2023:

ISIN	CUSIP	Issuer Name	Cpn	Issue Date	Maturity
XS0082274118	EC0634765	Pulp & Paper International Invts Ltd	8.5	12/2/1997	12/2/2002
XS0838835451	EJ4041160	Republic of Venezuela 11.75% Euro-Dollar Bonds 2026 Ltd/The	11.75	10/3/2012	10/21/2026
XS0504851535	EI2372072	Republic of Venezuela 8.25% Bonds 2024 Ltd/The	8.25	4/30/2010	10/13/2024
XS0838864808	EJ4040618	Republic of Venezuela 8.25% Bonds 2024 Ltd/The	8.25	10/3/2012	10/13/2024
USN7992HAA07	EF3856640	Sidetur Finance BV	10	5/3/2006	4/20/2016
US825870AA62	825870AA6	Sidetur Finance BV	10	5/3/2006	4/20/2016
XS0081483090	922655BR5	Venezuela Global Strip	0	9/18/1997	9/15/2017
XS0081484817	GG7366808	Venezuela Global Strip	0	9/18/1997	9/15/2021
XS0081487166	922655CJ2	Venezuela Global Strip	0	9/18/1997	3/15/2026
XS0081483843	922655BV6	Venezuela Global Strip	0	9/18/1997	9/15/2019
XS0081483504	922655BU8	Venezuela Global Strip	0	9/18/1997	3/15/2019
XS0081486861	922655CH6	Venezuela Global Strip	0	9/18/1997	9/15/2025
XS0081484064	922655BW4	Venezuela Global Strip	0	9/18/1997	3/15/2020
XS0081483413	922655BT1	Venezuela Global Strip	0	9/18/1997	9/15/2018
XS0081487240	922655CK9	Venezuela Global Strip	0	9/18/1997	9/15/2026
XS0081486515	922655CG8	Venezuela Global Strip	0	9/18/1997	3/15/2025
XS0081484908	922655CA1	Venezuela Global Strip	0	9/18/1997	3/15/2022
XS0081485202	922655CB9	Venezuela Global Strip	0	9/18/1997	9/15/2022
XS0081485467	922655CD5	Venezuela Global Strip	0	9/18/1997	9/15/2023
XS0081483330	922655BS3	Venezuela Global Strip	0	9/18/1997	3/15/2018
XS0081486192	922655CF0	Venezuela Global Strip	0	9/18/1997	9/15/2024
XS0081484221	922655BX2	Venezuela Global Strip	0	9/18/1997	9/15/2020
XS0081485541	922655CE3	Venezuela Global Strip	0	9/18/1997	3/15/2024
XS0081484650	922655BY0	Venezuela Global Strip	0	9/18/1997	3/15/2021
XS0081485384	922655CC7	Venezuela Global Strip	0	9/18/1997	3/15/2023
XS0081487679	922655CL7	Venezuela Global Strip	0	9/18/1997	3/15/2027
XS0081469008	922655CS2	Venezuela Global Strip	0	9/18/1997	9/15/2027
XS0081487836	922655CM5	Venezuela Global Strip	0	9/18/1997	9/15/2027
XS0081469859	922655CR4	Venezuela Global Strip	0	#N/A Field Not Applicable	9/15/2027
XS0081488644	922655CQ6	Venezuela Global Strip	0	#N/A Field Not Applicable	9/15/2027
XS0029484788	EF3043504	Venezuela Government International Bond	0	12/18/1990	4/15/2020

XS0029484861	EF3042142	Venezuela Government International Bond	0	12/18/1990	4/15/2020
XS0029484515	EF3043546	Venezuela Government International Bond	0	12/18/1990	4/15/2020
XS0029485322	TT3352321	Venezuela Government International Bond	0	12/18/1990	4/15/2020
XS0029484945	TT2005359	Venezuela Government International Bond	0	12/18/1990	4/15/2020
US922646AS37	922646AS3	Venezuela Government International Bond	9.25	9/18/1997	9/15/2027
US922646AT10	922646AT1	Venezuela Government International Bond	13.625	8/6/1998	8/15/2018
USP9395PAA95	EF5132735	Venezuela Government International Bond	13.625	9/27/2001	8/15/2018
US922646BE32	922646BE3	Venezuela Government International Bond	13.625	9/27/2001	8/15/2018
USP97475AD26	ED2379482	Venezuela Government International Bond	7	12/1/2003	12/1/2018
US922646BL74	922646BL7	Venezuela Government International Bond	9.375	1/14/2004	1/13/2034
XS0217249126	ED8955574	Venezuela Government International Bond	7.65	4/21/2005	4/21/2025
USP97475AG56	EF1877168	Venezuela Government International Bond	6	12/9/2005	12/9/2020
USP97475AJ95	EH0305910	Venezuela Government International Bond	7	11/15/2007	3/31/2038
USP17625AB33	EH3345228	Venezuela Government International Bond	9.25	5/7/2008	5/7/2028
USP17625AA59	EH3344783	Venezuela Government International Bond	9	5/7/2008	5/7/2023
USP97475AN08	EH9901297	Venezuela Government International Bond	7.75	10/13/2009	10/13/2019
USP97475AP55	EH9901214	Venezuela Government International Bond	8.25	10/13/2009	10/13/2024
USP17625AC16	EI3500440	Venezuela Government International Bond	12.75	8/23/2010	8/23/2022
USP17625AD98	EI7507573	Venezuela Government International Bond	11.95	8/5/2011	8/5/2031
USP17625AE71	EI8410553	Venezuela Government International Bond	11.75	10/21/2011	10/21/2026