



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

**OFFICE OF FOREIGN ASSETS CONTROL**

**Burma Sanctions Regulations  
31 CFR part 525**

**GENERAL LICENSE NO. 5**

**Authorizing the Wind Down of Transactions Involving Myanmar Investment and  
Commercial Bank or Myanmar Foreign Trade Bank**

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order 14014 that are ordinarily incident and necessary to the wind down of transactions involving Myanmar Investment and Commercial Bank (MICB), Myanmar Foreign Trade Bank (MFTB), or any entity in which MICB or MFTB owns, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern daylight time, August 5, 2023, provided that any payment to a blocked person must be made into a blocked account in accordance with the Burma Sanctions Regulations, 31 CFR part 525 (BuSR).

(b) This general license does not authorize any transactions otherwise prohibited by the BuSR, including transactions involving any person blocked pursuant to the BuSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

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Andrea M. Gacki  
Director  
Office of Foreign Assets Control

Dated: June 21, 2023