



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

**OFFICE OF FOREIGN ASSETS CONTROL**

**Russian Harmful Foreign Activities Sanctions Regulations  
31 CFR part 587**

**GENERAL LICENSE NO. 23**

**Authorizing the Wind Down of Transactions Involving Joint Stock Company Alfa-Bank**

(a) Except as provided in paragraph (b) of this general license, all transactions ordinarily incident and necessary to the wind down of transactions involving Joint Stock Company Alfa-Bank (“Alfa-Bank”) or any entity in which Alfa-Bank owns, directly or indirectly, a 50 percent or greater interest that are prohibited by Executive Order 14024 are authorized through 12:01 a.m. eastern daylight time, May 6, 2022.

(b) This general license does not authorize any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person blocked pursuant to the RuHSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

**Andrea M.  
Gacki**

Andrea M. Gacki  
Director  
Office of Foreign Assets Control

Digitally signed by Andrea  
M. Gacki  
Date: 2022.04.06 08:36:04  
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Dated: April 6, 2022