



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

**Executive Order 14024 of April 15, 2021**  
**Blocking Property With Respect To Specified Harmful Foreign Activities of the**  
**Government of the Russian Federation**

**GENERAL LICENSE NO. 12**

**Authorizing U.S. Persons to Reject Certain Transactions**

(a) Except as provided in paragraph (b) of this general license, U.S. persons are authorized to reject all transactions prohibited by Executive Order (E.O.) 14024 involving one or more of the following blocked persons that are not authorized, through 12:01 a.m. eastern daylight time, March 26, 2022:

- (1) Public Joint Stock Company Bank Financial Corporation Otkritie;
- (2) Sovcombank Open Joint Stock Company;
- (3) VTB Bank Public Joint Stock Company; or

(4) Any entity in which one or more of the above persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest.

(b) This general license does not authorize a U.S. person to reject any transaction involving any person blocked pursuant to E.O. 14024 other than the blocked persons described in paragraph (a) of this general license, unless those transactions are separately authorized.

**Andrea M.**  
**Gacki**

Digitally signed by Andrea  
M. Gacki  
Date: 2022.02.24 13:46:02  
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Andrea M. Gacki  
Director  
Office of Foreign Assets Control

Dated: February 24, 2022