



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

**Executive Order 14024 of April 15, 2021**  
**Blocking Property With Respect To Specified Harmful Foreign Activities of the**  
**Government of the Russian Federation**

**GENERAL LICENSE NO. 10**

**Authorizing Certain Transactions Related to Derivative Contracts**

(a)(1) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 14024 that are ordinarily incident and necessary to the wind down of derivative contracts entered into prior to 4:00 p.m. eastern standard time, February 24, 2022, that (i) include one of the following entities (together, the “Covered Entities”) as a counterparty or (ii) are linked to debt or equity of a Covered Entity are authorized through 12:01 a.m. eastern daylight time, May 25, 2022, provided that any payments to a blocked person are made into a blocked account:

(i) State Corporation Bank for Development and Foreign Economic Affairs  
Vnesheconombank;

(ii) Public Joint Stock Company Bank Financial Corporation Otkritie;

(iii) Sovcombank Open Joint Stock Company;

(iv) Public Joint Stock Company Sberbank of Russia;

(v) VTB Bank Public Joint Stock Company; or

(vi) Any entity in which one or more of the above entities own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest.

(2) Debits to accounts on the books of a U.S. financial institution of the blocked entities described in paragraph (a)(1) of this general license are authorized to the extent ordinarily incident and necessary to effect the transactions authorized in paragraph (a)(1) of this general license.

(b) This general license does not authorize:

(1) The opening or maintaining of a correspondent account or payable-through account for or on behalf of any entity subject to Directive 2 under E.O. 14024, Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions; or

(3) Any transactions involving any person blocked pursuant to E.O. 14024 other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

**Andrea M.  
Gacki**

Digitally signed by  
Andrea M. Gacki  
Date: 2022.02.24 13:35:43  
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Andrea M. Gacki  
Director  
Office of Foreign Assets Control

Dated: February 24, 2022