



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 13662 of March 20, 2014
Blocking Property of Additional Persons Contributing to the Situation in Ukraine

GENERAL LICENSE NO. 1B

Authorizing Certain Transactions Related to Derivatives
Prohibited by Directives 1, 2, and 3 under Executive Order 13662

(a) All transactions by U.S. persons, wherever located, and transactions within the United States involving derivative products whose value is linked to an underlying asset that constitutes prohibited debt issued by a person subject to Directive 1, 2, or 3 under Executive Order 13662 or prohibited equity issued by a person subject to Directive 1 under Executive Order 13662 are authorized.

(b) This general license does not authorize the holding, purchasing, or selling of underlying assets otherwise prohibited by Directives 1, 2, or 3 under Executive Order 13662 by U.S. persons, wherever they are located, or within the United States.

(c) Effective November 28, 2017, General License No. 1A, dated September 12, 2014, is replaced and superseded in its entirety by this General License No. 1B.



John E. Smith

Director

Office of Foreign Assets Control

Dated: November 28, 2017