

STATEMENT OF LICENSING POLICY REGARDING TRANSACTIONS WITH TWO COLOMBIAN ENTITIES DESIGNATED PURSUANT TO E.O. 12978

The Office of Foreign Assets Control (OFAC) has adopted a policy, effective February 16, 2007, to consider the issuance of specific licenses, on a case-by-case basis, authorizing U.S. suppliers to engage in certain transactions with the following Colombian Government-controlled entities doing business as Casa Estrella:

- G.L.G. S.A. (NIT # 800023807-8)
- Ramal S.A. (NIT # 800142109-5)

These entities were designated by OFAC as Specially Designated Narcotics Traffickers (SDNTs) on May 11, 2005, pursuant to Executive Order 12978 (October 21, 1995) and 31 CFR Part 536. In August of 2006, the Government of Colombia took control of these companies. The stated OFAC licensing policy is intended to help these entities continue to operate legitimately under the control of the Colombian government. OFAC continues to work closely with Colombian officials to monitor the situation.

U.S. suppliers seeking a license to sell products to the companies listed above should submit a written license application in accordance with 31 CFR § 501.801(b) to the Office of Foreign Assets Control, Licensing Division, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW – Annex, Washington, DC 20220. In addition to the information required by 31 CFR § 501.801(b)(3), the application must include a detailed description of the proposed transactions and a purchase request from either of the aforementioned companies, signed by the appropriate Government of Colombia official, that specifies the types of products to be purchased and the account(s) from which payment will be made. Licensees under the policy will be required to submit detailed reports regarding the transactions authorized by the license. Questions regarding this policy should be directed to OFAC's Licensing Division at (202) 622-2480.