



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

**Belarus Sanctions Regulations
31 CFR part 548**

GENERAL LICENSE NO. 2H

**Authorizing the Wind Down of Transactions Involving
Certain Blocked Entities**

(a) Except as provided in paragraph (b) of this general license, all transactions and activities prohibited by the Belarus Sanctions Regulations, 31 CFR part 548 (the BSR), that are ordinarily incident and necessary to the wind down of transactions involving the following named entities or any entities in which the following named entities own, individually or in the aggregate, directly or indirectly, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern daylight time, June 3, 2021:

- Belarusian Oil Trade House
- Belneftekhim
- Belneftekhim USA, Inc.
- Belshina OAO
- Grodno Azot OAO
- Grodno Khimvolokno OAO
- Lakokraska OAO
- Naftan OAO
- Polotsk Steklovolokno OAO

(b) This general license does not authorize:

(1) The unblocking of any property blocked pursuant to any part of 31 CFR chapter V, including all property and interests in property of the blocked persons identified in paragraph (a) of this general license that were blocked prior to October 30, 2015; or

(2) Any transactions or activities otherwise prohibited by the BSR, or prohibited by any other part of 31 CFR chapter V, statute, or Executive order, or involving any blocked persons other than the blocked persons identified in paragraph (a) of this general license.

(c) U.S. persons participating in a transaction, or series of transactions, authorized by this general license, in excess of \$50,000 are required, no later than 30 days after the execution of any such transaction(s), to file a report with the U.S. Department of State, Office of Eastern European Affairs, 2201 C Street, N.W., Washington, DC 20520. Reports may also be filed via

email to BelarusGL@state.gov. Such reports shall include the following numbered sections and information:

- (1) Estimated or actual dollar value of the transaction(s), as determined by the value of the goods, services, or contract;
- (2) The parties involved;
- (3) The type and scope of activities conducted; and
- (4) The dates or duration of the activities.

Note to paragraph (c): U.S. financial institutions are not required to file a report if there are other U.S. persons involved in the reportable transaction that are not financial institutions.

(d) Effective April 19, 2021, General License No. 2G, dated October 22, 2019, is replaced and superseded in its entirety by this General License No. 2H.

Bradley T. Smith
Acting Director
Office of Foreign Assets Control

Dated: April 19, 2021