

DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 13808 of August 24, 2017
Imposing Additional Sanctions with Respect to the Situation in Venezuela

Executive Order 13850 of November 1, 2018
Blocking Property of Additional Persons Contributing to the Situation in Venezuela

Executive Order of August 5, 2019 Blocking Property of the Government of Venezuela

GENERAL LICENSE 4C

Authorizing Certain New Debt Transactions and
Other Transactions Involving Certain Blocked Persons Related to the
Exportation or Reexportation of Agricultural Commodities, Medicine, Medical Devices,
Replacement Parts and Components, or Software Updates

- (a) Except as provided in paragraph (b) of this general license, the following transactions are authorized, provided that they are ordinarily incident and necessary to the exportation or reexportation of agricultural commodities, medicine, medical devices, replacement parts and components for medical devices, or software updates for medical devices to Venezuela, or to persons in third countries purchasing specifically for resale to Venezuela:
- (1) All transactions related to, the provision of financing for, and other dealings in new debt prohibited by Executive Order (E.O.) 13808, as amended by E.O. 13857 of January 25, 2019;
- (2) All transactions prohibited by E.O. 13850, as amended by E.O. 13857, involving Banco de Venezuela, S.A. Banco Universal (Banco de Venezuela), Banco Bicentenario del Pueblo, de la Clase Obrera, Mujer y Comunas, Banco Universal C.A. (Banco Bicentenario del Pueblo), or Banco Central de Venezuela; and
- (3) All transactions prohibited by E.O. of August 5, 2019 involving the Government of Venezuela.

Note to paragraph (a)(3): The authorization in paragraph (a)(3) of this general license authorizes transactions involving Government of Venezuela persons blocked solely pursuant to E.O. of August 5, 2019.

- (b) This general license does not authorize:
- (1) Any transactions or dealings with Banco de Desarrollo Economico y Social de Venezuela (BANDES) or Banco Bandes Uruguay S.A. (Bandes Uruguay);
- (2) The unblocking of any property blocked pursuant to E.O. of August 5, 2019 or E.O. 13850, as amended, or any part of 31 C.F.R. chapter V, except as authorized by paragraph (a); or
- (3) Any transaction that is otherwise prohibited by E.O. of August 5, 2019, or E.O. 13850, E.O. 13835 of May 21, 2018, E.O. 13827 of March 19, 2018, E.O. 13808, or E.O. 13692 of March 8, 2015, each as amended by E.O. 13857, or any part of 31 C.F.R. chapter V, or any transactions or dealings with any blocked person other than the transactions described in paragraphs (a)(2)-(3) of this general license.
- (c) <u>Covered items</u>. For the purposes of this general license, agricultural commodities, medicine, and medical devices are defined below.
- (1) <u>Agricultural commodities</u>. For the purposes of this general license, agricultural commodities are:
- (i) Products that fall within the term "agricultural commodity" as defined in section 102 of the Agricultural Trade Act of 1978 (7 U.S.C. 5602);
- (ii) Food for humans (including raw, processed, and packaged foods; live animals; vitamins and minerals; food additives or supplements; and bottled drinking water) or animals (including animal feeds);
 - (iii) Seeds for food crops;
 - (iv) Fertilizers or organic fertilizers; or
- (v) Reproductive materials (such as live animals, fertilized eggs, embryos, and semen) for the production of food animals.
- (2) <u>Medicine</u>. For the purposes of this general license, medicine is an item that falls within the definition of the term "drug" in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).
- (3) <u>Medical devices</u>. For the purposes of this general license, a medical device is an item that falls within the definition of "device" in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).

(d) Effective August 5, 2019, General License No. 4B, dated April 17, 2019, is replaced and superseded in its entirety by this General License No. 4C.

Note to General License 4C: Nothing in this general license relieves any exporter from compliance with the requirements of other Federal agencies, including the Department of Commerce's Bureau of Industry and Security.

Andrea Gacki

Director

Office of Foreign Assets Control

Dated: August 5, 2019