



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL  
IRANIAN TRANSACTIONS REGULATIONS

31 CFR PART 560

GENERAL LICENSE NO. 1

Funds Transfers to Iran for Humanitarian Relief

(a) Effective December 26, 2003, United States persons are authorized for a ninety day period to make donations of funds to nongovernmental organizations to be used in direct support of humanitarian relief and reconstruction activities being undertaken in Iran in response to the earthquake in Bam. Transfers pursuant to this General License may be made through a bank owned or controlled by the Government of Iran, provided that the transfer does not involve the debit or credit of an account of the Iranian bank maintained on the books of a U.S. bank.

(b) Financial institutions that are United States persons are authorized to engage in all transactions ordinarily incident to the transfer of funds authorized by paragraph (a) above. A financial institution that is a United States person may rely on the originator of a funds transfer with regard to compliance with paragraph (a) above, provided that the financial institution does not know or have reason to know that the funds transfer is not in compliance with paragraph (a) above.

Note to General License No. 1: This General License does not authorize any funds transfers to or through any blocked person, including specially-designated nationals ("SDNs") listed in Appendix A to 31 CFR chapter V. An up-to-date list of SDNs is maintained on the Office of Foreign Assets Control's website at <http://www.treas.gov/ofac>. Note: Banks owned or controlled by the Government of Iran are not blocked persons or SDNs as set forth in Appendix A.

Dated: December 31, 2003

R. Richard Newcomb  
Director  
Office of Foreign Assets Control

filed  
for