

MISINFORMATION REGARDING REGATTA

The Office of Foreign Assets Control (“OFAC”) has learned that the following website contains incorrect information concerning the U.S. embargo of Cuba. This notice is intended to assist the public in identifying the information as incorrect and to provide the public with a correct statement of the relevant regulations.

Web Address Home Page: www.sail-cuba.com

Web Page With Incorrect Information: <http://www.sail-cuba.com/Regatta%20Notice%20of%20Race%202003.htm>

Date: April 18, 2003

Subject Matter: May 3, 2003 International Sail-Cuba.Com Regatta

Incorrect Information: The web page states a regatta is “fully hosted,” suggesting that it is legal for U.S. boaters to participate. The web page then states that the regatta entry fee includes, among others costs, entry visas to Cuba, a tour of Havana and Havana nightlife, and boat dockage at the Marina Hemmingway.

Corrected Information: The Cuban Assets Control Regulations prohibit all persons subject to U.S. jurisdiction from engaging in Cuba travel-related transactions, such as paying for entry visas, tours, or boat dockage. This prohibition includes any prepayment of these costs to a third-country entity. A U.S. boater cannot claim fully-hosted status if he or she is prepaying a third country entity to cover his or her travel-related transactions in Cuba. Boaters who participate in the regatta advertised on this web page will not be considered fully hosted.

Possible Penalties: Violations of the Cuban Assets Control can result in criminal or civil penalties. Civil fines may be up to \$55,000 per violation.