



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

BURMESE SANCTIONS REGULATIONS

31 CFR PART 537

GENERAL LICENSE NO. 7

Transactions Incident to Certain Imports

All transactions otherwise prohibited by sections 1 or 2 of Executive Order 13310 that are incident to the importation into the United States of an article that is a product of Burma are authorized, provided the importation occurs prior to 12:01 a.m. eastern daylight time on August 28, 2003, and further provided that the importation is not from a person whose property is blocked by section 1 of Executive Order 13310. Financing agreements with respect to such importations may be performed only according to their terms and may not be extended or renewed. Payments pursuant to this general license will be authorized even though they may involve transfers to or from an account of a financial institution whose property is blocked pursuant to section 1 of E.O. 13310, provided that the account is not on the books of a financial institution that is a United States person.

Dated: August 15, 2003

R. Richard Newcomb
Director
Office of Foreign Assets Control