



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

Belarus Sanctions Regulations
31 C.F.R. Part 548

Executive Order 13405 of June 16, 2006
Blocking Property of Certain Persons Undermining Democratic Processes or
Institutions in Belarus

GENERAL LICENSE NO. 2

General License with Respect to
Entities Blocked Pursuant to Executive Order 13405

(a) Effective October 30, 2015, except as provided in paragraphs (b) through (e) below, all transactions otherwise prohibited by Executive Order 13405 involving the following named entities, or any entities that are owned, individually or in the aggregate, directly or indirectly, 50 percent or more by one or more of the following named entities, are authorized:

- Belarusian Oil Trade House
- Belneftekhim
- Belneftekhim USA, Inc.
- Belshina OAO
- Grodno Azot OAO
- Grodno Khimvolokno OAO
- Lakokraska OAO
- Naftan OAO
- Polotsk Steklovolokno OAO

(b) Unless otherwise authorized by the Office of Foreign Assets Control, all property and interests in property of the entities described in paragraph (a) that were blocked pursuant to E.O. 13405 prior to October 30, 2015 remain blocked and may not be transferred, paid, exported, withdrawn, or otherwise dealt in.

(c) This general license does not authorize transactions, directly or indirectly, with any other person whose property and interests in property are blocked pursuant to 31 C.F.R. § 548.201(a) or Executive Order 13405, even if those transactions are conducted through any of the entities described in paragraph (a), above.

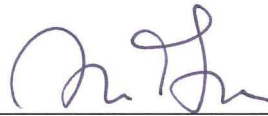
(d) U.S. persons engaging in transactions involving, directly or indirectly, any of the entities described in paragraph (a) as authorized by this general license are required, no later than 15 days after the execution of any such transaction in excess of \$10,000, or any series of such

transactions exceeding \$10,000, to file a report with the U.S. Department of State, Office of Eastern European Affairs, 2201 C Street, N.W., Washington D.C. 20520. Such reports shall include the following numbered sections and information:

- (1) Estimated or actual dollar value of the transaction(s), as determined by the value of the goods, services, or contract;
- (2) The parties involved;
- (3) The type and scope of activities conducted; and
- (4) The dates or duration of the activities.

Reports may also be filed via email to BelarusGL@state.gov.

- (e) This authorization expires on April 30, 2016, unless extended or revoked.



Andrea M. Gacki
Acting Director
Office of Foreign Assets Control

Dated: October 29, 2015