

OFFICE OF FOREIGN ASSETS CONTROL

REPORT OF LICENSING ACTIVITIES

PURSUANT TO

THE TRADE SANCTIONS REFORM AND EXPORT ENHANCEMENT ACT OF 2000

January - March 2012

This report is submitted pursuant to Section 906(b) of the Trade Sanctions Reform and Export Enhancement Act of 2000 ("TSRA") and covers activities undertaken by the Treasury Department's Office of Foreign Assets Control ("OFAC") under Section 906(a)(1) of the TSRA from January through March 2012. Under the procedures established in its TSRA-related regulations, OFAC processes license applications requesting authorization to export agricultural commodities, medicine, and medical devices to Iran and Sudan under the one-year specific licensing regime set forth in Section 906 of the TSRA.

From January 1 through March 31, 2012, OFAC's Licensing Division received a total of 226 applications pursuant to Section 906(a)(1) of the TSRA. During this period, OFAC issued a total of 326 licensing determinations,¹ of which 125 were for cases received in this quarter. OFAC issued 189 licenses, 36 license amendments, 49 "return-without-action" letters, and no denial letters in this quarter. Of the total licenses issued, 156 involved products for Iran and 33 for Sudan. For more details, see Charts 1-3 and Graph 1.

CHART 1

Number of License Applications and Licenses Issued by Product

	Agricultural Commodities	Medicine	Medical Devices	TOTAL
License Applications	20	21	185	226
Licenses Issued	53	25	111	189
License Amendments Issued	14	3	19	36
Applications Denied	0	0	0	0

CHART 2

Number of License Applications and Licenses Issued by Country

	Iran	Sudan	TOTAL
License Applications	206	20	226
Licenses Issued	156	33	189
License Amendments Issued	31	5	36
Applications Denied	0	0	0

¹A "licensing determination" is any action that OFAC takes on a license application. It may take the form of a license, a license amendment, a "return-without-action" letter, a general information letter, an interpretative letter, a denial letter, or a close-out determination.

CHART 3
Number of License Applications and Licenses Issued by Country and Product

	Agricultural Commodities	Medicine	Medical Devices	TOTAL
IRAN				
License Applications	14	17	175	206
Licenses and License Amendments Issued	56	22	109	187
SUDAN				
License Applications	6	4	10	20
Licenses and License Amendments Issued	11	6	21	38

GRAPH 1

**Average Processing Time for Issuing
 Licensing Determinations (Business Days)**

