

DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL REPORT OF LICENSING ACTIVITIES PURSUANT TO THE TRADE SANCTIONS REFORM AND EXPORT ENHANCEMENT ACT OF 2000

October - December 2014

This report is submitted pursuant to Section 906(b) of the Trade Sanctions Reform and Export Enhancement Act of 2000 (TSRA) and covers activities undertaken by the Department of the Treasury's Office of Foreign Assets Control (OFAC) under Section 906(a)(1) of the TSRA from October through December 2014. Under the procedures established in its TSRA-related regulations, OFAC processes license applications requesting authorization to export agricultural commodities, medicine, and medical devices to Iran and Sudan under the licensing regime set forth in Section 906 of the TSRA.

From October 1 through December 31, 2014, OFAC's Licensing Division received a total of 268 applications pursuant to Section 906(a)(1) of the TSRA. During this period, OFAC issued a total of 212 licensing determinations,¹ of which 118 were for cases received in this quarter. OFAC issued 76 licenses, 24 license amendments, 45 "return-without-action" letters, and 1 denial letter in this quarter. Of the total licenses issued, 65 involved products for Iran and 11 for Sudan. For more details, see Charts 1-3 and Graph 1.

	Agricultural Commodities	Medicine	Medical Devices	TOTAL
License Applications	35	22	211	268
Licenses Issued	6	6	64	76
License Amendments Issued	1	1	22	24
Applications Denied	1	0	0	1

CHART 1 Number of License Applications and Licenses Issued by Product

CHART 2

Number of License Applications and Licenses Issued by Country

	Iran	Sudan	TOTAL
License Applications	230	38	268
Licenses Issued	65	11	76
License Amendments Issued	23	1	24
Applications Denied	0	1	1

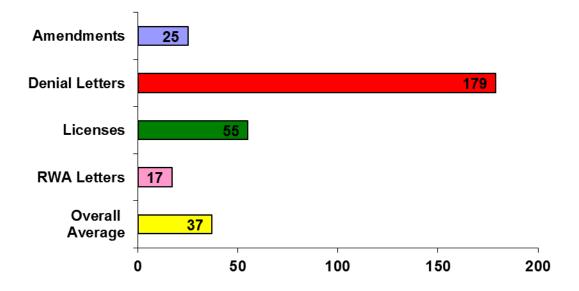
¹A "licensing determination" is any action that OFAC takes on a license application. It may take the form of a license, a license amendment, a "return-without-action" letter, a general information letter, a general license guidance letter, an interpretive letter, a denial letter, or a close-out determination.

CHART 3					
Number of License Applications and Licenses Issued by Country and Product					

	Agricultural Commodities	Medicine	Medical Devices	TOTAL
IRAN				
License Applications	27	10	193	230
Licenses Issued	6	2	57	65
License Amendments Issued	1	1	21	23
SUDAN				
License Applications	8	12	18	38
Licenses Issued	0	4	7	11
License Amendments Issued	0	0	1	1

GRAPH 1

Average Processing Time for Issuing Licensing Determinations (Business Days)



Office of Foreign Assets Control