

OFFICE OF FOREIGN ASSETS CONTROL

Iranian Transactions and Sanctions Regulations
31 C.F.R. Part 560

Weapons of Mass Destruction Proliferators Sanctions Regulations
31 C.F.R. Part 544

**SECOND AMENDED STATEMENT OF LICENSING POLICY ON ACTIVITIES
RELATED TO THE SAFETY OF IRAN'S CIVIL AVIATION INDUSTRY**

Consistent with current U.S. foreign policy, the following Statement of Licensing Policy establishes a favorable licensing policy regime through which persons can request specific authorization from OFAC to engage in transactions to ensure the safe operation of Iranian commercial passenger aircraft, including transactions involving Iran Air, but excluding all other Iranian airlines listed on OFAC's Specially Designated Nationals and Blocked Persons List.

Specific licenses may be issued on a case-by-case basis to authorize persons to engage in transactions intended to ensure the safe operation of Iranian commercial passenger aircraft that are otherwise prohibited by the Iranian Transactions and Sanctions Regulations, 31 C.F.R. Part 560, and the Weapons of Mass Destruction Proliferators Sanctions Regulations, 31 C.F.R. Part 544. The activities that may be licensed include, but are not limited to, the exportation and reexportation of: services related to the inspection of commercial aircraft and parts in Iran or a third country; services related to the repair or servicing of commercial aircraft in Iran or a third country; and goods or technology, including spare parts, to Iran or a third country.

Applications for specific licenses pursuant to this Statement of Licensing Policy may be submitted online at: <http://www.treasury.gov/resource-center/sanctions/Pages/licensing.aspx>, or alternatively by mail or courier pursuant to section 501.801 of the Reporting, Procedures and Penalties Regulations, 31 C.F.R. Part 501, to the Office of Foreign Assets Control, U.S. Department of the Treasury, Treasury Annex, 1500 Pennsylvania Avenue, N.W., Washington, D.C. 20220, Attn: Iran Civil Aviation. Please provide complete details of all transactions for which authorization is sought, including U.S. Department of Commerce Export Control Classification Numbers for all U.S.-origin goods and technology to be exported to Iran and information demonstrating that proposed transactions are for safety of flight.

Note 1: Specific licenses issued pursuant to this Statement of Licensing Policy will expire on June 30, 2015, and all activities undertaken pursuant to specific licenses issued pursuant to this Statement of Licensing Policy must be completed by June 30, 2015.

Note 2: Specific license applications will also be evaluated in light of the Iran-Iraq Arms Non-Proliferation Act and any other relevant statutes, as appropriate.

Date: November 25, 2014