



DEPARTMENT OF THE TREASURY
OFFICE OF FOREIGN ASSETS CONTROL

ENFORCEMENT INFORMATION THROUGH MAY 5, 2006

Information concerning the civil penalty process is discussed in OFAC regulations governing the various sanctions program or, in the case of sanctions regulations issued pursuant to the Trading with the Enemy Act, in 31 CFR part 501. Civil penalty procedures are also discussed in OFAC's proposed Enforcement Guidelines, 68 FR 4422 – 4429 (January 29, 2003). However, please note that, for banking institutions regulated by one of the agencies belonging to the Federal Financial Institutions Examination Council, the proposed enforcement guidelines have been withdrawn and replaced by an interim final rule (Economic Sanctions Procedures for Banking Institutions), 71 FR 1971 – 1976 (January 12, 2006), which has an effective date of February 13, 2006. Both the proposed Enforcement Guidelines and the interim final rule are available on OFAC's website, available at <http://www.treas.gov/offices/enforcement/ofac/civpen/enfguide.pdf>.

OFAC is now posting on this website copies of its final agency Penalty Notices with the relevant case reports to the extent permitted under applicable law.

ENTITIES - 31 CFR 501.805 (d)(1)(i)

OFAC has reached settlement with the following entities:

Augsburg College Settles Cuban Embargo Allegations: Augsburg College, Minneapolis, MN 55454 (Augsburg), has remitted \$9,000 to settle allegations of violations of the Cuban embargo occurring on four occasions between January 2000 and June 2004. OFAC alleged that Augsburg acted without an OFAC license or outside the scope of its license by arranging travel to, from, and within Cuba for other organizations. Augsburg was not licensed to act as a travel service provider; it was not affiliated with and did not share a joint OFAC license with these organizations. Augsburg did not voluntarily disclose this matter to OFAC.

Chevy Chase Bank Settles Iran Program Allegations: Chevy Chase Bank, Bethesda, MD 20814 (Chevy Chase), has remitted \$3,352.86 to settle an alleged violation of the Iran program occurring on July 8, 2002. OFAC alleged that Chevy Chase processed an unauthorized funds transfer with payment information referencing services of Iranian origin. Chevy Chase did not voluntarily disclose this matter to OFAC.

Downey Savings and Loan Settles Iran Program Allegations: Downey Savings and Loan, Newport Beach, CA 92658 (Downey), has remitted \$44,898.65 to settle allegations of violations of the Iran program occurring between 1996 and 2000. OFAC alleged that Downey operated 23 accounts for 20 account holders who informed Downey of their permanent residence in Iran. Downey has reported to OFAC corrective measures and improvements to its OFAC compliance program. Downey voluntarily disclosed this matter to OFAC.

Exel Global Logistics, Inc. Settles Iran Program Allegations: Exel Global Logistics, Inc., Hayward, CA 94545 (Exel), has remitted \$6,226.50 to settle allegations of violations of the Iran program occurring between February and September 2001. Exel voluntarily disclosed to OFAC that it had coordinated shipments to Iran. Exel has also represented to OFAC that it has made upgrades to its OFAC compliance program.

For more information regarding OFAC regulations, please go to:

<http://www.treas.gov/offices/enforcement/ofac/legal/>.



DEPARTMENT OF THE TREASURY
OFFICE OF FOREIGN ASSETS CONTROL

INDIVIDUALS - 31 CFR 501.801 (d)(1)(ii)

Civil penalty settlements for allegations of Cuban embargo violations:

One individual has agreed to a settlement totaling \$3,750 for travel-related transactions incident to travel to Cuba: From March until April 2002, the individual engaged in travel-related transactions, including the purchase of food and lodgings. The individual traveled to and from Cuba through third countries.

For more information regarding OFAC regulations, please go to:
<http://www.treas.gov/offices/enforcement/ofac/legal/>.