

## **ENFORCEMENT INFORMATION FOR April 30, 2009**

**Information concerning the civil penalties process is discussed in OFAC regulations governing the various sanctions programs and in 31 CFR part 501. On September 8, 2008, OFAC published as Appendix A to part 501 new Economic Sanction Enforcement Guidelines. Although these new guidelines replace earlier enforcement guidelines published by OFAC, for certain matters that were in process at the time the new guidelines were published, the prior guidelines (which can be found at 68 *Fed. Reg.* 4422 and 71 *Fed. Reg.* 1971) are still applicable. Please see OFAC's Revised Interim Policy regarding use of the prior guidelines. The Revised Interim Policy, along with the new guidelines and copies of recent final Penalty Notices, can be found on OFAC's website at <http://www.treas.gov/offices/enforcement/ofac/civpen>.**

### **ENTITIES – 31 CFR 501.805(d)(1)(i)**

**EFEX Trade, LLC Settles Cuban Embargo Program Allegations:** EFEX Trade, LLC (“EFEX”), West Palm Beach, FL, has remitted \$2,000.00 to settle allegations of a violation of the Cuban Assets Control Regulations occurring in February 2006. The alleged violation relates to unlicensed remittance forwarding services in which Cuba or a Cuban national had an interest. EFEX did not voluntarily disclose this matter to OFAC. This matter was resolved according to the prior enforcement guidelines published by OFAC at 68 *Fed. Reg.* 4422.

**Varel Holdings, Inc. Settles Cuban Assets Control Regulations Allegations:** Varel Holdings, Inc., Dallas, Texas (“Varel”), has remitted \$110,000.00 to settle allegations of violations of the Cuban Assets Control Regulations occurring between June 2005 and June 2006. OFAC alleged that, between June 2005 and June 2006, a foreign subsidiary of Varel made eleven unlicensed exports of goods in which Cuba or Cuban nationals had an interest. Varel voluntarily disclosed this matter to OFAC. This matter was resolved according to the prior enforcement guidelines published by OFAC at 68 *Fed. Reg.* 4422.

**For more information regarding OFAC regulations, please go to:**  
<http://www.treas.gov/offices/enforcement/ofac/legal/>.